

## Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$68,500.00	\$68,500.00
Year's Add. Max. Pensionable Earnings (YAMPE)	\$73,200.00	\$73,200.00
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer Contribution Rate	5.95% / 5.95%	6.40% / 6.40%
Self-employed Contribution Rate	11.9%	12.8%
<b>Maximum Contribution</b>		
- for employees and employers	\$3,867.50	\$4,160.00
- for self-employed workers	\$7,735.00	\$8,320.00
<b>Maximum Monthly Benefits</b>		
Retirement Pension at age 65	\$1,364.60	\$1,364.60
Disability Pension - Contributor	\$1,606.78	\$1,606.75
Disability Pension - Contributor's Child	\$294.12	\$89.39 (to age 18)
<b>Death Benefits</b>	<b>2024</b>	<b>2024</b>
- Surviving spouse under age 45 - no dependent children, not disabled	\$739.31	\$668.91
- Surviving spouse under age 45 - with dependent children, not disabled	\$739.31	\$1,061.12
- Surviving spouse under age 45 - disabled, with/without dependent children	\$739.31	\$1,102.80
- Surviving spouse - age 45 to 64	\$739.31	\$1,102.80
- Surviving spouse - age 65 and over	\$818.76	\$822.14
- Children of deceased contributor	\$294.12	\$294.12 (to age 18)
- Onetime lump sum	\$2,500.00	\$2,500.00

## Quebec Parental Insurance Plan (QPIP)

Maximum Annual Insurable Earnings	\$94,000
Employee Premium Rate (per \$100 of insurable earnings)	\$0.494
Employer Premium Rate (per \$100 of insurable earnings)	\$0.692
Self-employed Premium Rate (per \$100 of insurable earnings)	\$0.878

## Old Age Security (OAS) January – March 2024

<b>Maximum Monthly Benefits</b>	
Pension Benefit age 65 to 74	\$713.34
Pension Benefit age 75+	\$784.67
<b>Guaranteed Income Supplement (GIS)</b>	
- Single person	\$1,065.47
- Spouse / common law partner of a non-pensioner	\$1,065.47
- Spouse / common law partner of pensioner	\$641.35
- Spouse / common law partner of an allowance recipient	\$641.35
Allowance	\$1,354.69
Allowance for the Survivor	\$1,614.89

## Employment Insurance Premium Rates 2024

	Ontario	Quebec
Employee Rate (per \$100 of insurable earnings)	\$1.66	\$1.32
Maximum Annual Contribution (Employee)	\$1,049.12	\$834.24
Employer Rate (per \$100 of insurable earnings)	\$2.32	\$1.848
Maximum Annual Contribution (Employer)	\$1,468.77	\$1,167.94
Maximum Insurable Earnings	\$63,200.00	\$63,200.00
Maximum Weekly Benefit	\$668.00*	\$668.00*

## Retirement Programs and TFSA Maximum Limits

Defined Benefit RPP - Benefit Accrual	\$3,610.00
Defined Contribution RPP - Contributions	\$32,490.00
Deferred Profit Sharing Plan - Contributions	\$16,245.00
RRSP - Contributions	\$31,560.00
Tax-Free Savings Account	\$7,000.00

\*55% of insured earnings, representing the general benefit level.